

Examples of Business Risks	Examples of Controls to Reduce Business Risks
<ul style="list-style-type: none"> • Products harming customers • Losing market share due to the unforeseen actions of competitors • Poor weather conditions shutting down operations • Website malfunction • A supplier strike halting the flow of raw materials • Financial statements unfairly reporting the value of inventory • An employee accessing unauthorized information 	<ul style="list-style-type: none"> • Develop a formal and rigorous new product testing program • Develop an approach for legally gathering information about competitors' plans and practices • Develop contingency plans for overcoming weather-related disruptions • Thoroughly test the website before going "live" on the Internet • Establish a relationship with two companies capable of providing raw materials • Count the physical inventory on hand to make sure that it agrees with the accounting records • Create passwords barriers that prohibit employees from obtaining information not needed to do their jobs